

Topaz Resources, Inc. (“Topaz”) is an independent oil and gas company focusing on acquisitions, production enhancement and developmental drilling within proven producing areas of North-Central-West Texas.

The Topaz Team

- Proven track record of successfully executing acquisition, drilling, reserve growth and monetizing strategies
- Team has drilled or participated in over 250 oil & gas wells in the immediate region
- Team has accumulated leasehold positions and experience in drilling wells and project development within key areas of North-Central-West Texas
- Enhanced team through strategic relationship with Red River Management LLC (www.redrivermanagement.com)

Corporate Info

Listing: OTC PINK : TOPZ
Fiscal Year-End: Dec. 31st
Head Office: Post Falls, Idaho
Regional Office: Denton, Texas

Share Structure (as at June 30, 2017)

Issued & Outstanding: 31,083,875

Strategic Focus:

Topaz’s area of operation is focused on shallow oil and natural gas properties in established production areas within North-Central-West Texas. Our objectives are to increase shareholder value, to enhance cash flows and to grow our proven reserve values by pursuing an “acquire and develop” strategy of:

- Remaining focused in our area of operation within north, central and west Texas where our team has a competitive advantage
- Driving growth through internally generated projects
- Exploiting and drilling core properties to increase revenue and cash flow and to maximize reserve growth
- Strategic reserve and leasehold acquisitions to supplement cashflow and to complement our “acquire and develop” growth strategy
- Achieving operational control of our properties to manage our costs and development schedules
- Maintaining a conservative financial position to preserve our financial flexibility
- Positioning to monetize assets as markets and opportunities warrant

Assets and Projects of Interest:

- Mineral leases covering almost 2,400 acres within Archer County in North Texas for development of shallow oil reserves
- 80 producing oil wells in the Gunsight zone at 1100 ft. depth
- Behind Pipe reserves in the Thomas Sand zone at 875-925 ft. depth
- 60 additional drill locations in the Gunsight zone , plus about 40 potential multiple completions in Thomas Sand zone
- 4 production facilities including tanks, separators and flowlines
- 4 water injection wells and waterlines

2017 - 2018 Acquisition and Development Program:

Archer County: Phase 1 development program involves reactivation and minor workovers of the existing 80 producing wells at a projected cost of \$240,000 to increase production to a range of 240 to 320 barrels of oil per day (BOPD). Phase 2 involves exploiting untouched pay zones behind pipe in about 20 existing wells adding another 200 to 400 BOPD. Phase 3 involves drilling up to 60 additional new wells to further develop production and the lease acreage. Each new well is expected to cost \$70,000 with initial production ranging from 10 to 30 BOPD in the Gunsight zone plus an additional 10 to 30 BOPD from completions in the Thomas Sand zone.



Contact

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